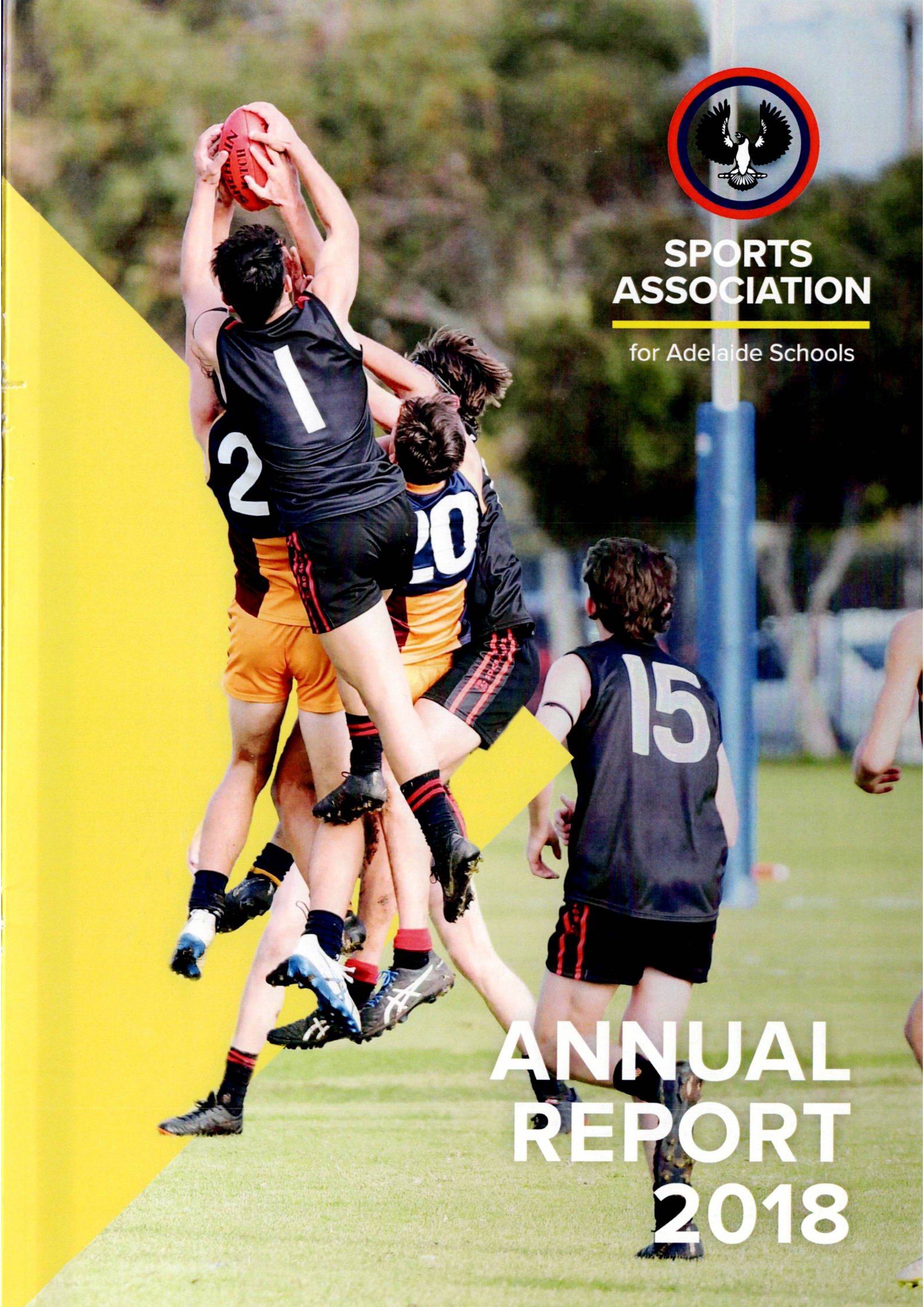


SPORTS ASSOCIATION

for Adelaide Schools

ANNUAL REPORT 2018

EXECUTIVE COMMITTEE

Mr Nick Hately
Trinity College (Chair)

Mr Simon Shepherd
Westminster School

Mr Brian Schumacher
Rostrevor College

Mr Tim Browning
St Peter's College

Mr John Foley
St Michael's College

Mr Jason Cosgrove
St Peter's College (Junior campus)

Mr David Serotzki
Concordia College

Mr Chris Martin
Nazareth College

SPORTS ASSOCIATION
for Adelaide Schools

Sports Association for Adelaide Schools

PO Box 279
Glenelg SA
5045

GENERAL MANAGER REPORT

The role of General Manager of SAAS during 2018 was undertaken by Matt Miles until his departure on 30th August 2018. The General Manager role was not filled until March 2019, when Leo Panzarino stepped into the role.

2018 was a challenging year, with changes introduced including a complete re-structure of the SAAS website and the introduction of Sports TG software (to manage the sporting fixtures rather storing faxed/emailed documents on the website). The use of SportsTG software significantly increased the capability and the visibility of fixtures.

Social media accounts have been continued to be used (Facebook and YouTube) but more resourcing will be needed to make these more functional.

As an organisation there has been little change or improvement over the last 20 years as the organisation has operated on a subsistence level with resourcing at a bare minimum. This accordingly created a great deal of antiquation which will take a great deal of effort and resourcing to update many of the processes that are literally decades behind. The process has also focused on providing full flexibility to school needs with not much concern given to the overall competitions. As a result, there has been little consistency in the competitions and accordingly features that are part of most sporting competitions, such as Premiership Tables and Finals.

SAAS will work to better resource itself as an organisation and enhance its processes and structures to create more consistent and meaningful competitions that will better service its member schools in the future.

Leo Panzarino
General Manager

The following sporting competitions were conducted in 2018

2018 SPORTING COMPETITIONS

AUSTRALIAN RULES FOOTBALL

The Australian Rules Football competition was conducted in Term 2 and 3 with 137 teams competing in 18 divisions. 28 schools competed in the Australian Rules Football competition in 2018.

ATHLETICS (ACHILLES CUP)

The Achilles Cup Track and Field meet was again held at the end of Term 3 with 17 schools. Once again Peters College was victorious in the A Grade competition, whilst Concordia College won the B Grade competition.

BADMINTON

The Badminton competitions were played on Saturday mornings in both Term 1 and Term 4. There were 77 teams in 6 divisions with 23 schools participating. The winner for the Open A Badminton for 2018 was Prince Alfred College who defeated St Peters College.

The Open A competition was held at the Adelaide Badminton Centre creating a central location for the competition.



SAAS PAC Open A Badminton Premiers 2018

BASKETBALL

The Basketball competition was held in Term 2 and 3 in 2018 with 218 teams competing in 12 divisions and 31 schools participating. For the second year running a final series was conducted for the division of Open A1, Open A2, Middle A1 and Middle A2 with semi-finals and grand finals played on the same.

Trinity College were the Premiers in both the Open A1 (Trinity 66 defeated PAC 44) and Middle A1 (Trinity 72 defeated PAC 59) competitions. In the Open A2 Competition Scotch won the title (Scotch defeated Marryatville) and in the Middle A2 Pembroke were Premiers (Pembroke 50 defeated Marryatville H.S 42).



SAAS Open A1 Basketball Premiers 2018

TENNIS

The Tennis competition was played on Friday afternoon and Saturday morning in both Term 1 and Term 4. There were 19 divisions with 178 teams. 30 schools participated in the Tennis competition in 2018. Drive Tennis was conducted again however followed a home and away format due to the Memorial Drive facility redevelopment. The Division 1 winners for 2018 were Marryatville High School and St Michaels College in Division 2.

TEE BALL

The Tee Ball competition is conducted on Friday afternoon in Term 1 and Term 4. In 2018, the Primary level division involved 8 teams from 6 schools.

VOLLEYBALL

The Volleyball competition was conducted on Friday afternoon with 7 divisions consisting of 142 teams. A modified competition for Primary schools consisted of 9 teams across 5 different schools. In total 23 schools participated in the Volleyball competition in 2018.

WATER POLO

The Water Polo competition was conducted in Term 1 and Term 4 with 46 teams competing in 5 divisions. Matches were held at 3 venues being the Adelaide Aquatic Centre, Pembroke School and St Peters College. Eight schools competed in the Water Polo competition in 2018. The winner of the Open A competition was Blackfriars who proved too strong against St Peters College 6-3. Both teams went into the Grand Final undefeated in the minor round.

Special acknowledgement to Jon Harmer who assisted in guiding the sport of Water Polo with umpires and to St Peters and Pembroke who made their pools available for the competition.



SAAS Water Polo Premiers 2018 - Blackfriars

AWARDS

GOSSE MEDAL

The Gosse Medal was resurrected in 2017 and continued into 2018 after an absence of more than 45 years which awards the Best and Fairest Player in the Open Australian Rules Football competition. Two medals were awarded at a function hosted by Prince Alfred College, the Gosse Medal, which is the Best and Fairest Player in the Open A1 competition and a Best and Fairest medal was also awarded for the Open A2 competition. Mr Hamish Gosse the grandson of the original benefactor Sir James Gosse attended the event and awarded the medal to the 2018 recipient Darcy LeCornu from Sacred Heart College.

The recipients in 2018 were;

Sir James Gosse Medal: Darcy LeCornu (Sacred Heart College)

Open A2 Best and Fairest Medal: Joint winners
Michael Frederick (CBC) and Dyson Hilder (Blackfriars)

LIFE MEMBERS

In 2018 there were no Life Memberships awarded as the Awards Dinner was not held.



TREASURER REPORT

The 2018 Financial Report for the Sports Association for Adelaide Schools is enclosed.

As per the constitution the General Manager of Executive Officer is the Treasurer of the organisation.

As of January 2018, the financial accounts for the Sports Association for Adelaide Schools changed from cash accounting to accrued accounting and financial software. MYOB was purchased to manage the financial accounts rather than the manual cash book system utilised previously. All payments to employee and any third party were paid in a manner which will meet all requirements with relevant regulatory bodies.

In regard to the financial management the organisation has charged a membership fee per student that participates in each of the teams. In 2017 this was $10 and was raised to $11 for 2018. This fee essentially only pays for the current staff member and the overhead costs. Other costs for events or programs are conducted and charged back to the schools as per their participation (e.g. costs of the Achilles Cup are paid first and then each participating school is invoiced back) with a similar model operating for venue hire where required (only required for a few sports as most venues are provided by the respective schools). This is cost effective for members as only the real costs are charged back and provides an efficient model. However, it hasn't allowed for investment into the organisation beyond basic staffing levels.

In general, the finances of the organisation have been conducted in a very lean model. This has provided a very cost-effective service of the member schools however it has also it was not possible to provide any type of service besides basic administrative duties. In building the organisations capability, this provided a challenge as the only means of income currently is charging the members schools.

Leo Panzarino (on behalf of Matt Miles who was in the role for 2018)
General Manager/ Treasurer



SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2018

INCOME STATEMENT

BALANCE SHEET

NOTES TO THE ACCOUNTS

STATEMENT BY COMMITTEE OF MANAGEMENT

INDEPENDENT AUDITOR'S REPORT

REPORT BY COMMITTEE OF MANAGEMENT

SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

INCOME STATEMENT

FOR THE YEAR ENDED 31st DECEMBER 2018

	2018 $	2017 $
Revenue from Ordinary Activities	204,288	213,729
Less Expenditure from Ordinary Activities	(185,484)	(237,428)
Surplus (Deficit) from Ordinary Activities	**18,804**	**(23,699)**
Accumulated Funds 1st January	65,340	89,039
Accumulated Funds 31st December	**84,144**	**65,340**

The accompanying notes form part of the financial report.

SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

BALANCE SHEET

AS AT 31st DECEMBER 2018

	2018 $	2017 $
CURRENT ASSETS		
Cash and Cash Equivalents	71,790	59,884
Trade and Other Receivables	16,204	18,874
TOTAL CURRENT ASSETS	87,994	78,758
TOTAL ASSETS	**87,994**	**78,758**
CURRENT LIABILITIES		
Trade and Other Payables	3,850	13,418
TOTAL CURRENT LIABILITIES	3,850	13,418
TOTAL LIABILITIES	**3,850**	**13,418**
NET ASSETS	**84,144**	**65,340**
MEMBERS FUNDS		
Accumulated Funds	84,144	65,340
	84,144	**65,340**

The accompanying notes form part of the financial report.

SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2018

This financial report is a special purpose financial report prepared for distribution to the Board of Management in order to satisfy their financial reporting requirements under the Associations' Incorporation Act of South Australia 1985 and the entities constitution. The Board of Management has determined that the Sports Association for Adelaide Schools (the entity) Incorporated is not a reporting entity, and therefore, there is no requirement to apply Australian Accounting Standards and UIG interpretations in the preparation of these Accounts.

The financial report covers the Sports Association for Adelaide Schools as an individual entity. The Sports Association for Adelaide Schools is an association incorporated in South Australia under the Associations Incorporation Act 1985.

The financial report has been prepared on an accruals basis and is based on historical costs including the going concern assumption and does not take into account changing money values, except where stated. Cost is based on the fair values of the consideration given in exchange for assets.

The Entity has prepared the financial report in accordance with the following applicable Australian Accounting Standards and UIG Interpretations.

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110: Events after the Balance Sheet Date
AASB 1031: Materially

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report and are in the opinion of the Board of Management, appropriate to meet the needs of the Board. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

The association is a Not for Profit body for taxation purposes and has been granted an exemption from income tax by the Commissioner of Taxation.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads if applicable. Inventory held is not deemed to be material.

(c) Property, Plant and Equipment

Plant and equipment are measured on the cost or fair value basis. The carrying amount of plant and equipment is reviewed annually by the association to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash inflows that will be received from the assets employment and subsequent disposal. The expected net cash inflows have not been discounted to their present values in determining recoverable amount.

Depreciation

The Entity currently depreciates its assets in accordance with their useful lives.

(d) Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(e) Investments

Investments, when made, are measured on the cost basis. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

(f) Employee Entitlements

Provision is made for the association's liability to employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave (where applicable) which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured on the same basis. Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

(g) Cash

For the purposes of accounts preparation, cash includes cash on hand and at banks.

(h) Revenue

Operating revenue is recognised by the association in the period to which the association is committed to providing the members and patrons with the services implied by membership and patronage of the associations facilities. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Income, Expenses and Assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(j) Reclassification of Financial Information

Comparative amounts may have been reclassified in order to comply with the presentation format. The reclassification of comparative amounts has not resulted in a change to the equity of the association as reported in the prior year's financial report.

SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

STATEMENT BY THE COMMITTEE OF MANAGEMENT

In the opinion of the Committee of Management, the financial report, being the Balance Sheet, Income Statement, Notes to the Accounts and the Statement by the Committee of Management;

1 Presents fairly the financial position of the Sports Association for Adelaide Schools Incorporated as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements.

2 At the date of this statement there are reasonable grounds to believe that the Sports Association for Adelaide Schools Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee of Management and is signed for and on behalf of the Committee of Management by:-

John Foley
Member

Nick Hately
Member

Dated at Adelaide this 26th day of November 2019.

SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

INDEPENDENT AUDIT REPORT

Opinion

We have audited the financial report of the Sports Association for Adelaide Schools Inc. (the entity) for the year ended 31st December 2018, being the Balance Sheet, Income Statement, Notes to the Accounts and the Statement by the Committee of Management. The Committee of Management of the entity is responsible for the preparation and presentation of the financial report and the information contained therein. In our opinion, the financial report presents fairly the financial position of the Sports Association for Adelaide Schools Inc. as at 31st December 2018 and the results of its operations for the year then ended and complies with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Report section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the report in Australia, and we have fulfilled our other ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to the financial statement which describes the basis of accounting. The financial statement is prepared to provide information to the Sports Association for Adelaide Schools Inc. As a result, the financial statement may not be suitable for another purpose.

Responsibilities of Management for the Report

Management is responsible for preparation and fair presentation of the report in accordance with the cash receipts and payments basis of accounting. This includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the report in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error.

In preparing the report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Report

Our objectives are to obtain reasonable assurance about whether the report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this report. As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We identify and assess the risks of material misstatement of the report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

When applicable we obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Where appropriate we conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the report or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management. We also evaluate the overall presentation, structure and content of the report, including the disclosures, and whether the report represents the underlying transactions and events in a manner that achieves fair presentation.

We will, where appropriate, communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stephen Graham
Partner
SGG & Co Consulting
Chartered Accountants

Signed at Adelaide this 26th day of November 2019.

SPORTS ASSOCIATION FOR ADELAIDE SCHOOLS INCORPORATED

REPORT OF THE COMMITTEE OF MANAGEMENT

In accordance with Section 35(5) of the Associations Incorporation Act (SA) the Committee of Management hereby states that during the financial year to which the accounts relate.

(a) (i) no officer of the association
(ii) no firm of which an officer is a member; and
(iii) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association.

(b) no officer of the association has received directly or indirectly from the association any payment or other benefit of pecuniary value.

Signed in accordance with a resolution of the Committee of Management by

John Foley
Member

Nick Hately
Member

Dated at Adelaide this 26th day of November 2019.

SPORTS ASSOCIATION

for Adelaide Schools

Adelaide High School

Blackfriars Priory School

Cabra Dominican College

Cardijn College

Christian Brothers College

Concordia College

Glenunga International High School

Gleeson College

Immanuel College

Marryatville High School

Mercedes College

Nazareth Catholic College

Norwood Morialta High School

Pedare Christian College

Pembroke School

Prince Alfred College

Pulteney Grammar School

Rostrevor College

Sacred Heart College

Scotch College

St Andrews School

St Ignatius College

St Johns Grammar

St Michaels College

St Pauls College

St Peters College

Trinity College

Unley High School

Westminster School

Woodcroft College

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