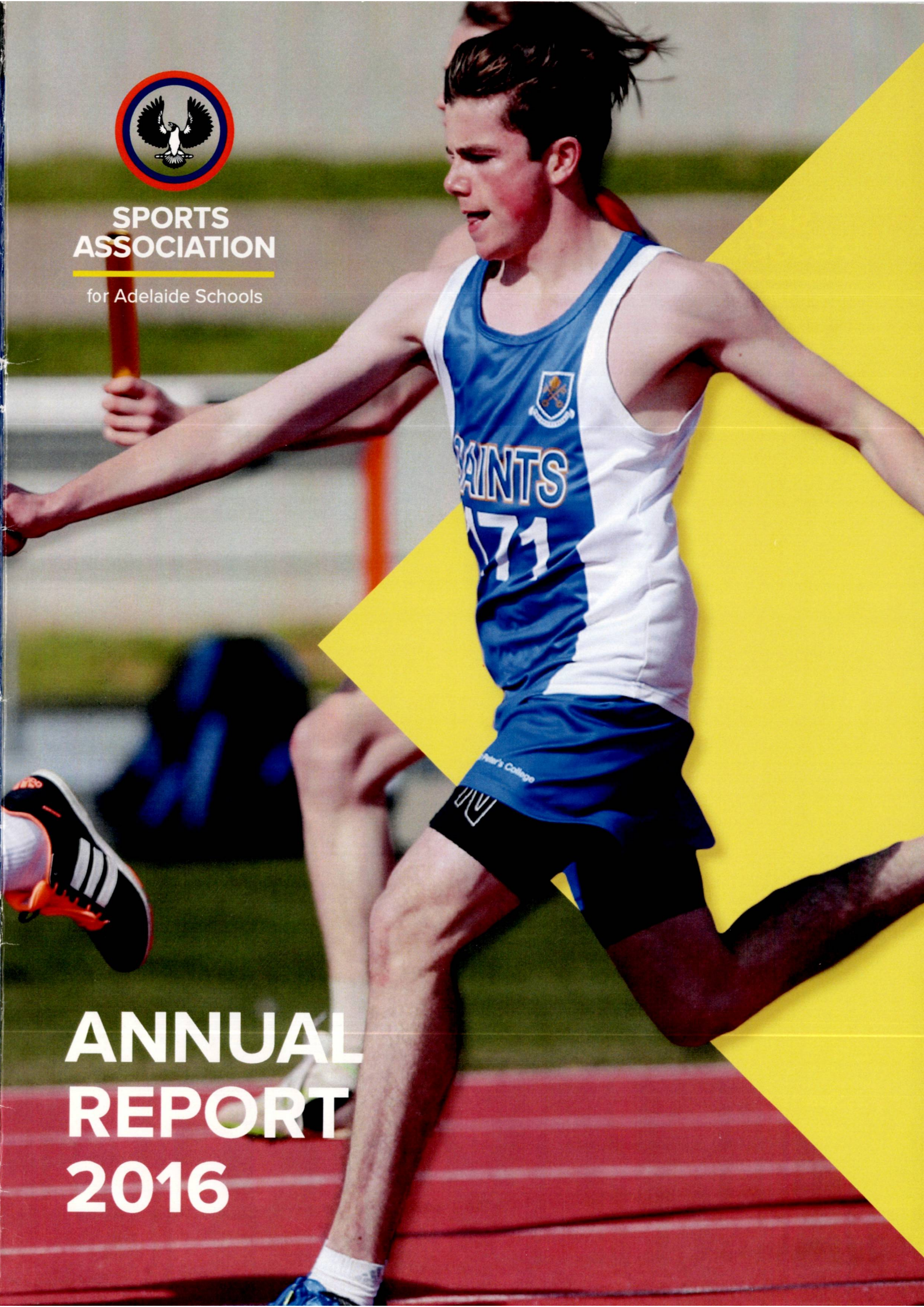

SPORTS
ASSOCIATION
for Adelaide Schools
ANNUAL
REPORT
2016



Sports Association for Adelaide Schools

Po Box 103
West Beach
SA 5024



GENERAL MANAGER REPORT

MATT MILES

As this Annual Report is for the calendar year of 2016 and I did not commence in the role until the 1st January 2017 the report will be somewhat briefer then would be normally expected.

The following sporting competitions were conducted in 2016;

TERM 1 AND TERM 4

BADMINTON

Played on Saturday mornings. There were 61 teams in 5 divisions.

CRICKET

Played on Friday afternoon and Saturday. There were 140 cricket teams in 19 Divisions. The T20 Competition- the "Messenger Bowl" was won by St Peters College who defeated Adelaide High School in the Grand Final.

SWIMMING

Competition held on Wednesday afternoons in Term 1 only. Six schools (Immanuel, Prince Alfred College, St Peters, Westminster, Scotch and Pembroke) hosted swimming meets each week and the final was conducted at St Peters College between the top 8 schools and was won by Prince Alfred College.

TENNIS

Played on Friday afternoon and Saturday. 153 teams were entered into 12 divisions. Drive Tennis continued at Memorial Drive with two divisions.

VOLLEYBALL

Played on Friday afternoon. There were 130 teams entered across 7 divisions

WATER POLO

Played on Friday afternoon at either the Adelaide Aquatic Centre, St Peters College and Pembroke. Had 45 teams entered in 5 divisions.



TERM 2 AND TERM 3



AFL

Played on Saturday there were 140 teams across 18 divisions.

ATHLETICS

Track and Field conducted as the Achilles Cup but had to be cancelled due to inclement weather

BASKETBALL

Played on Saturday morning there were 200 teams across 12 divisions.

CROSS COUNTRY ATHLETICS

Held on Wednesday afternoon hosted by schools who conduct the course each week.

HOCKEY

Played on Wednesday afternoon and Saturday.
30 teams were entered across 5 divisions.

SOCCER

Played on Saturday with 220 teams across 18 divisions.

TABLE TENNIS

Played on Friday afternoon with 88 teams across 6 divisions.

TEE BALL

Played on Friday afternoon between 4 schools.

SPORTS ASSOCIATION
for Adelaide Schools

LIFE MEMBERS

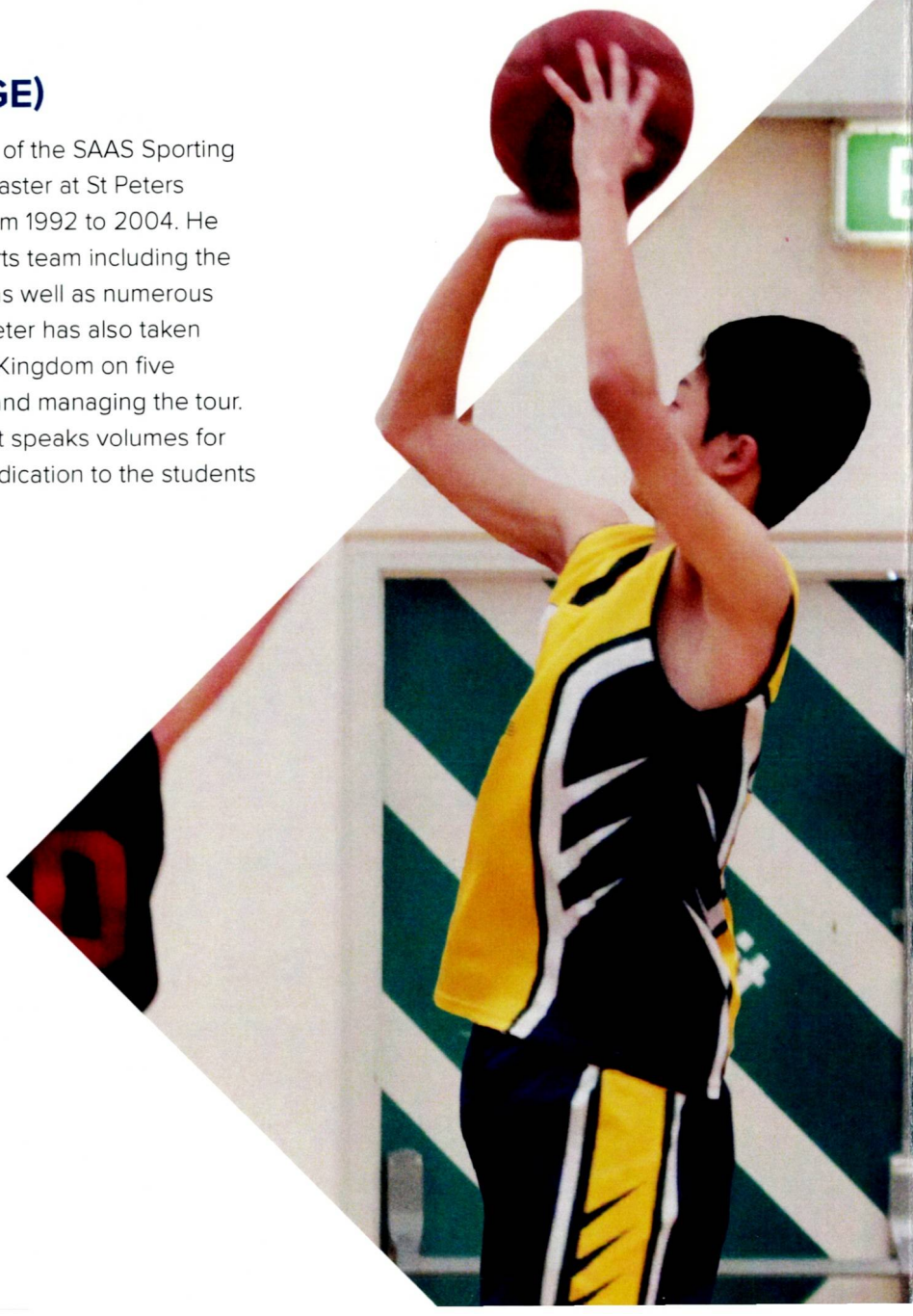
The following people became Life Members of the Sports Association for Adelaide Schools in 2016:

CHRIS NICHOLLS (PRINCE ALFRED COLLEGE)

Chris was Master in Charge of tennis at PAC from 2001 until 2015. In 2007 Chris implemented a college wide tennis development program whereby the top 30 players in the College receive elite coaching thus paving the way for continued success. Accordingly since 2009 Prince Alfred College has won 3 school state wide knockout championships and 3 National Schools Championships. The excellence of the Tennis program was acknowledged by Tennis Australia in 2015 as one of the 3 finalists for Tennis School of the year.

PETER WARNES (ST PETERS COLLEGE)

Peter is a well-respected member of the SAAS Sporting Community having been Sports Master at St Peters College from 1986 to 1990 and from 1992 to 2004. He has also coached a variety of sports team including the 1st XI for Cricket, 1st XVIII for AFL as well as numerous other teams at secondary level. Peter has also taken school cricket tours to the United Kingdom on five occasion's initiating the planning and managing the tour. Peters involvement in school sport speaks volumes for his expertise, commitment and dedication to the students under his supervision.



TREASURER REPORT

The financial procedures for 2016 was to enter all the debits and credits for the Association Financials into a cash book and the receipts, cheque book, statements and cash book were passed to the auditor to prepare the following financial statements.

I have raised concern to the Executive (Board of Management) in regards to the payment of the previous Executive Officer in regards to being paid as a contractor but no invoices have been produced nor does the former employee have a registered business or ABN. The nature of the Executive Officers employment is not consistent with a contractor either as they acted in the role full time and in an ongoing manner for two decades. As such this could be construed as the organisation has not met its obligations to the Australian Taxation Office or the employee.

As this has been occurring for approximately twenty years I have also raised concerns about the process conducted for the audit in previous years. These concerns have been formally raised with the Executive and they have considered this risk after receiving legal advice.

I also have concerns about payment of honariums made to various people without the proper obligations to the Australian Taxation Office being considered.

As of January 2017 the financial accounts for the Sports Association for Adelaide Schools has been changed from cash accounting to accrued accounting and financial software (MYOB) has been purchased to manage the financial accounts rather then the manual cash book system utilised previously. All payments to employee and any third party will been paid in a manner which will meet all requirements with relevant regulatory bodies.

In regards to the financial management the basis in the past of the organisation has been to charge a membership fee per student that participates in each of the teams. In 2016 this was $6 and was raised to $10 for 2017. This fee essentially only pays for the current staff member and the overhead costs. Other costs for events or programs are conducted and charged back to the schools as per their participation (e.g. costs of the Achilles Cup are paid first and then each participating school is invoiced back) with a similar model operating for venue hire where required (only required for a few sports as most venues are provided by the respective schools). This is cost effective for members as only the real costs are charged back and provides an efficient model.

In general the finances of the organisation have been conducted in a very lean model. Again this has provided a very cost effective service of the member schools however it has also meant that the resources have been lean and accordingly not possible to provide any type of service besides basic administrative duties. In building the organisations capability this will provide challenging as the only avenue of income currently is charging the member schools

Matt Miles
General Manager



AUDIT STATEMENT

I have audited the Statement of (Financial Performance), Income and Expenses, and Statement of (Financial Position), Balance Sheet, for the Sports Association for Adelaide Schools (SOUTH AUSTRALIAN INDEPENDENT SCHOOLS SPORTS ASSOCIATION - ABN 60 546 568 741), Trading as INDEPENDENT SCHOOLS SPORTS ASSOCIATION, for the financial year ended 31st December 2016.

The Associations' officer is responsible for preparing the financial reports (Statements) that comply with Accounting Standards and in accordance with the Associations Incorporation Act 1985.

The Association operates a cash accounting basis, including responsibility for the maintenance of adequate accounting records and internal controls.

The audit procedures assessed whether in all material aspects the Statements presented fairly in accordance to Accounting Standards. The procedures included testing, examination, discussion and analysis, and any other disclosures in the statement that were not directly derived from the full financial statements.

In my opinion the Association's Statement of Financial Performance and Statement of Financial Position presents a true and fair view of the Activities and Position of the Association for the period ending 31st December 2016.

Rod Shearing

R J Shearing OAM FIPA
Auditor
24 / 3 /17



SPORTS ASSOCIATION
for Adelaide Schools

23 March 2017

R J Shearing OAM Ff PA
3 Beryl Court
Modbury S.A. 5092
Phone:82635502
Mob: 0419813228

Matt Miles
General Manager
Sports Association Adelaide Schools
Post: PO Box 103,
West Beach SA 5024

Audit of Sports Association for Adelaide Schools (SOUTH AUSTRALIAN INDEPENDENT SCHOOLS SPORTS ASSOCIATION -ABN 60 546 568 741), Trading as INDEPENDENT SCHOOLS SPORTS ASSOCIATION

Dear Matt,

I write with some suggestions to streamline the Associations record keeping, now that you have had time to settle in and review what you do and when.

At present the financial record is kept as a cash accounting system. This means that income and expenses are only recognised as they occur through the bank accounts.

There may be times when it may be prudent to recognise income and expenses when they are incurred, or may be acquitted, rather than when cash is paid out or received, this is known as an accrual accounting system. This system also helps to keep income and expenses generally contained within a financial period. This is a Board policy decision.

The Association is registered for GST - if your business is registered for the GST, your customers pay the cost you charge plus 10% extra. This 10% is the GST. When GST applies, you should always include GST in the price of your sale. The ABN and applicable GST should be itemised on any invoices sent.

It would be handy to have the Board define a 'sale'. At present GST is levied on per capita nominations, this is therefore defined as a sale. Other income to pay referees and manage special events does not have GST applied. Is not levying GST in these instances a Board policy'?

There is nothing untoward in not adding GST if the payment is made to an individual as a part of an aspect of their 'hobby income'. Follow-up documents should be on file to substantiate this aspect.

Note, the current financial record generally, venue use/hire payments do have GST applied. Dinner participation income does have GST applied, whereas conference participation does not have GST applied. I would think that teachers' individual payment for participation should have GST applied as this would be accredited as an Income Tax deduction.

An on-site electronic accounting system will mean that internal controls will need to be reviewed, as currently receipts are manually written and two independent officers are signing cheques. This facility may not exist with electronic accounting - the Board should set procedures in place for this contingency including the authorisation of accounts to be paid. Regular financial reports may be run off for Board meetings on either a cash or accrual basis; these should be contingent reports and reviewed at meetings regularly.

It may also be prudent to review the Association's Constitution to ensure that administratively and financially the requirements are being fulfilled. It may be that financial reports could be crafted to suit the aims of the Constitution.

I hope that these suggestions will stimulate some support for your ongoing daily operations and share the financial responsibility between the Board and yourself.

Yours Sincerely

Rod Shearing

Rod Shearing OAM FIPA
Auditor

BALANCE SHEET

Sports Association for Adelaide Schools Inc.

As of December 31, 2016

	Dec 31, 2016	Dec 31, 2015
ASSETS		
Current Assets		
Chequing/ Savings		
Savings Bank of SA 031373140	36,085.86	47,931.23
Total Chequing/ Savings	36,085.86	47,931.23
Other Current Assets		
Investments		
Investments Active SAV032064540	53,563.26	52,283.40
Total Investments	53,563.26	52,283.40
Undeposited Funds	0.00	-1,070.00
Total Other Current Assets	53,563.26	51,213.40
Total Current Assets	89,649.12	99,144.63
TOTAL ASSETS	**89,649.12**	**99,144.63**
LIABILITIES		
Current Liabilities		
Other Current Liabilities		
Tax Payable	609.82	4,326.79
Total Other Current Liabilities	609.82	4,326.79
Total Current Liabilities	609.82	4,326.79
TOTAL LIABILITIES	**609.82**	**4,326.79**
NET ASSETS	**89,039.30**	**94,817.84**
EQUITY		
Opening Bal Equity		
Assets Revaluation GST Adj	-1,555.54	-1,555.54
Opening Bal Equity	1,555.54	1,555.54
Total Opening Bal Equity	0.00	0.00
Retained Earnings	94,817.84	101,333.53
Net Income	-5,778.54	-6,515.69
TOTAL EQUITY	**89,039.30**	**94,817.84**

PROFIT & LOSS

Sports Association for Adelaide Schools Inc.

January through December 2016

	Jan - Dec 16	Jan - Dec 15
Ordinary Income/Expense		
Income		
Coaches Dinner	0.00	1,309.09
Fees		
Coordinators Meetings	50.00	1,774.09
Schools Income	127,628.85	126,585.05
TOTAL FEES	**127,628.85**	**128,359.14**
Interest Income		
Investment a/c income	2,661.66	1269.80
Interest Income - Other	58.79	136.17
Total Interest Income	**2,720.45**	**1,409.97**
TOTAL INCOME	**130,399.30**	**131,074.20**
EXPENSE		
Achillies Cup	3,411.36	13,715.24
Bank Service Charges	0.00	0.00
Conference	362.73	450.00
Consult	11,172.76	0.00
Cross Country	216.00	216.00
Dinner - Ital'n Cent/ St Paul's	6,567.27	8,707.28
Hockey Facilities	81.82	335.00
Insurance	1,063.21	62.82
Interest Expense	0.00	0.00
Life Membership	85.00	623.64
Office Cost and Audit	7,446.66	5,318.51
Printing and Reproduction	305.00	530.00
SANFL		
AFL Umpires	3,000.00	6,151.75
Football	722.50	820.45
TOTAL SANFL	**3.722.50**	**6,972.20**
Soccer Referees	745.00	465.00
Sports Administrator		
Arrears	0.00	10,000.00
Telephone	0.00	1,300.00
Sports Administrator - Other	70,812.00	67,137.00
Total Sports Administrator	**70,812.00**	**78,437.00**
Telephone		
Mobile	0.00	490.00
Total Telephone	**0.00**	**490.00**
Tennis -Drive	9,792.00	10,499.93
Waterpolo	19,149.08	8,794.55
Website	1,245.45	1.972.72
Total Expense	**136,77.84**	**137,589.89**
Net Ordinary Income	-5,778.54	-6,515.69
Net Income	**-5,778.54**	**-6,515.69**



SPORTS ASSOCIATION

for Adelaide Schools